

**LEGISLATIVE SERVICES AGENCY
OFFICE OF FISCAL AND MANAGEMENT ANALYSIS**

301 State House
(317) 232-9855

FISCAL IMPACT STATEMENT

LS 7143

BILL NUMBER: HB 1789

NOTE PREPARED: Jan 13, 2003

BILL AMENDED:

SUBJECT: Indiana technology talent fund.

FIRST AUTHOR: Rep. Hasler

FIRST SPONSOR:

BILL STATUS: As Introduced

FUNDS AFFECTED:

**GENERAL
DEDICATED
FEDERAL**

IMPACT: Pending

Summary of Legislation: Creates the state technology advancement and retention (STAR) account to advance technology and retain graduates in Indiana. Provides for a tax on the wholesale sale of tangible personal property to vending machine operators and uses the proceeds of the tax to fund STAR. Programs involved include school to work tax credit, internship tax credit, funding for the statewide partnership fund, technology grants, minority training grants, apprenticeship grants, back home in Indiana grants, and grants for the smart Indiana school smart partnership. Makes an appropriation.

Effective Date: Upon passage; January 1, 2003 (retroactive); July 1, 2003; January 1, 2004.

Explanation of State Expenditures: *As of the above date, the fiscal analysis of this bill has not been completed. Please contact the Office of Fiscal and Management Analysis for an update of this fiscal impact statement.*

Explanation of State Revenues:

Explanation of Local Expenditures:

Explanation of Local Revenues:

State Agencies Affected:

Local Agencies Affected:

Information Sources:

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